

Demo Unit Agreement and Policy

Terms and Conditions:

- (1) Demo Units will be provided to any interested customer (hereinafter referred to as Lessee) on a first come, first served basis. The trial period of 30 days will begin on documented day of receipt of equipment. The first 30 days of the trial will be free of charge, with the exception of freight charges to and from Hydro Quip, Inc. (hereinafter referred to as the Lessor). Freight charges will be paid by the Lessee.
- (2) A refundable deposit of **\$500** is required is due prior to shipment of the demo unit. This deposit will be refunded when equipment is returned in the same condition and in the same shipping crate.
- (3) Free trial of demo units end on the 30th day from receipt. Documentation of shipment back to Hydro Quip, Inc. needs to be submitted by this day to avoid rental charges. Extensions of demo trial may be requested one week prior to end of free trial period. Extensions will be granted if demo unit is not required at another job site. Any extension will enter into a paid rental agreement. The paid rental agreement is as follows:

Rental Rate per Month: \$2000.00 Rental Rate per Week: \$500.00 Rental Rate per Day: \$100.00

Daily rates are based on Monday through Friday; weekends equal one day.

Charges will be billed monthly and/or the end of rental period.

Equipment and Contents:

- (1) All equipment provided remains the property of Hydro Quip, Inc. at all times.
- (2) Lessee is responsible for all Lessor's equipment while in Lessee's possession and must be returned in the same condition as received (reasonable wear and tear excepted). Lessee is responsible for cleaning and decontaminating the equipment. Failure to do so is a breach of this contract and Lessee will be liable for the cost of replacement or repair of the equipment.

Freight:

- (1) All freight charges will be the responsibility of the Lessee.
- (2) All deliveries, unless otherwise prescribed, will be F.O.B. origin.
- (3) Equipment needs to be crated at all times while in transit to avoid any damages. Lessor will crate the demo unit when it leaves our facility and expects it returned in the same packaging. Deposit **will not** be refunded if equipment is not returned in original crate.

I have read, understood and accept the terms and conditions of this Policy.

Signature

Date

Email signed agreement to hqisales@hydroquipinc.com or fax to (508) 399-5352.